

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 3. The Illinois Income Tax Act is amended by  
5 changing Section 404 as follows:

6 (35 ILCS 5/404) (from Ch. 120, par. 4-404)

7 Sec. 404. Reallocation of Items.

8 (a) If it appears to the Director that any agreement,  
9 understanding or arrangement exists between any persons which  
10 causes any person's base income allocable to this State to be  
11 improperly or inaccurately reflected, the Director may adjust  
12 such items of income and deduction, and any factor taken into  
13 account in allocating income to this State, to such extent as  
14 may reasonably be required to determine the base income of such  
15 person properly allocable to this State.

16 (b) The Director may not make an adjustment to base income  
17 under this Section that has the same effect as retroactively  
18 applying any amendments to this Act made by Public Act 93-0840,  
19 Public Act 95-0233, or Public Act 95-0707.

20 (Source: P.A. 76-261.)

21 Section 5. The Property Tax Code is amended by changing  
22 Section 20-210 as follows:

1 (35 ILCS 200/20-210)

2 Sec. 20-210. Taxes payable in installments; payment under  
3 specification. Except as otherwise provided in Section 21-30,  
4 current taxes shall be payable in 2 equal installments. The  
5 collector, when requested by the party paying the taxes, shall  
6 receive and receipt for the taxes in installments. The  
7 collector shall ~~may~~ receive taxes on part of any property  
8 charged with taxes when a particular specification of the part  
9 is furnished. If the tax on the remainder of the property  
10 remains unpaid, the collector shall enter that specification in  
11 his or her return, so that the part on which the tax remains  
12 unpaid may be clearly known. The tax may be paid on an  
13 undivided share of property. In that case, the collector shall  
14 designate on his or her record upon whose undivided share the  
15 tax has been paid.

16 (Source: P.A. 93-366, eff. 7-24-03.)

17 Section 99. Effective date. This Act takes effect upon  
18 becoming law, except that the changes in Section 5 of the Act  
19 take effect on January 1, 2009.